

CHAPMAN AND CUTLER

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Salt Lake City, Utah 84144  
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September 29, 1997

RECORDATION NO. 20797-FF  
FILED

SEP 29 '97 1-10PM

SEP 29 1 10 PM '97

RECEIVED  
SURFACE TRANSPORTATION  
BOARD

Mr. Vernon A. Williams, Secretary  
Surface Transportation Board  
1925 K Street, N.W., Room 704  
Washington, D.C. 20423-0001

Re: Mobil Oil Corporation  
Leveraged Lease Financing of Railroad Rolling Stock

Dear Mr. Williams:

I am enclosing for recording pursuant to Section 11301 of Title 49 of the United States Code, two copies of each of the two secondary documents described below. As an attorney representing one of the parties in this transaction, I have knowledge of the matters described in this letter.

The primary documents are as follows:

- (1) Memorandum of Lease, dated as of August 1, 1997, between First Union Commercial Corporation, as Lessor (the "Lessor"), and Mobil Oil Corporation, as Lessee (the "Lessee"); and
- (2) Memorandum of Indenture, dated as of August 1, 1997, between First Union Commercial Corporation, as Debtor (the "Debtor"), and First Security Bank, National Association, as Indenture Trustee (the "Indenture Trustee").

The secondary documents are as follows:

- (1) Memorandum of Lease Supplement No. 2, dated September 30, 1997, between the Lessor and the Lessee; and
- (2) Memorandum of Indenture Supplement No. 2, dated September 30, 1997, between the Debtor and the Indenture Trustee.

The primary documents to which the Memorandum of Lease Supplement No. 2 and the Memorandum of Indenture Supplement No. 2 are connected are the Memorandum of Lease and the Memorandum of Indenture, respectively, referred to above, which were

CHAPMAN AND CUTLER

recorded with the Surface Transportation Board on August 1, 1997 under recordation numbers 20797 and 20797-A, respectively.

The names and addresses of the parties to the enclosed documents are as follows:

MEMORANDUM OF LEASE SUPPLEMENT NO. 2

Lessor: First Union Commercial Corporation  
301 South College Street  
20th Floor  
Charlotte, North Carolina 28288-0735

Lessee: Mobil Oil Corporation  
3225 Gallows Road  
Fairfax, Virginia 22037-0001

F → MEMORANDUM OF INDENTURE SUPPLEMENT NO. 2

Debtor: First Union Commercial Corporation  
301 South College Street  
20th Floor  
Charlotte, North Carolina 28288-0735

Indenture Trustee: First Security Bank, National Association  
79 South Main Street  
Salt Lake City, Utah 84111

The description of the Equipment covered as of the date hereof by the aforesaid Memorandum of Lease Supplement No. 2 and Memorandum of Indenture Supplement No. 2 is as set forth on Exhibit A hereto.

A fee of forty-eight dollars (\$48.00) is enclosed. Please time and date stamp the enclosed copy of each of the enclosed documents along with the extra copy of this letter as proof of filing and recordation of the enclosed documents and return the original and any extra copies of such documents and this letter not needed by the Board for recordation to:

Law Offices of  
CHAPMAN AND CUTLER

Mark A. Sternberg, Esq.  
Chapman and Cutler  
111 West Monroe  
Chicago, Illinois 60603

A short summary of each of the documents to appear in the index follows:

(1) MEMORANDUM OF LEASE SUPPLEMENT NO. 2:

Memorandum of Lease Supplement No. 2 between First Union Commercial Corporation, as Lessor, 301 South College Street, 20th Floor, Charlotte, North Carolina 28288-0735 and Mobil Oil Corporation, as Lessee, 3225 Gallows Road, Fairfax, Virginia 22037-0001, dated September 30, 1997, covering new railroad rolling stock bearing the road numbers listed in the exhibit thereto. Memorandum of Lease Supplement No. 2 is related to the Memorandum of Lease between the Lessor and the Lessee dated as of August 1, 1997, which was filed on August 1, 1997.

(2) MEMORANDUM OF INDENTURE SUPPLEMENT NO. 2:

Memorandum of Indenture Supplement No. 2 between First Union Commercial Corporation, as Debtor, 301 South College Street, 20th Floor, Charlotte, North Carolina 28288-0735 and First Security Bank, National Association, as Indenture Trustee, 79 South Main Street, Salt Lake City, Utah 84111, dated September 30, 1997, covering the obligations of the Debtor relating to new railroad rolling stock bearing road numbers listed in the exhibit thereto. The Memorandum of Indenture Supplement No. 2 is related to the Memorandum of Indenture between the Debtor and the Indenture Trustee, dated as of August 1, 1997, which was filed on August 1, 1997.

If you have any questions or need further information, please do not hesitate to contact the undersigned (312-845-3784).

Sincerely,

CHAPMAN AND CUTLER

By Mark Sternberg / 97  
Mark A. Sternberg

MAS/dml  
Enclosure

Law Offices of  
CHAPMAN AND CUTLER

EXHIBIT A

ITEMS OF EQUIPMENT	QUANTITY	ROAD NUMBERS
Plastic pellet hopper cars manufactured by ACF Industries, Incorporated	205	MBLX 53513 MBLX 53525 MBLX 53531 MBLX 53535 MBLX 53536 MBLX 53539 MBLX 53541 MBLX 53543 MBLX 53548 MBLX 53550 MBLX 53554 MBLX 53556 MBLX 53563 MBLX 53565 MBLX 53566 MBLX 53568 MBLX 53570 MBLX 53571 MBLX 53572 MBLX 53576 MBLX 53577 MBLX 53578 MBLX 53582 MBLX 53583 MBLX 53584 MBLX 53585 MBLX 53587-53592 MBLX 53594-53766
Plastic pellet hopper cars manufactured by Trinity Industries Inc.	35	MBLX 53770-53804

RECORDATION NO. 20797 FILED

SEP 29 '97

1-10PM

## MEMORANDUM OF INDENTURE SUPPLEMENT NO. 2

Memorandum of Indenture Supplement No. 2, made and entered into on September 30, 1997 by and between First Union Commercial Corporation, a North Carolina corporation, as Debtor (the "*Debtor*") and First Security Bank, National Association, a national banking association, as Indenture Trustee (the "*Indenture Trustee*").

### WITNESSETH:


1. The undersigned have entered into that certain Trust Indenture, Assignment of Lease and Security Agreement (the "*Indenture*"), dated as of August 1, 1997, by which the Debtor has granted a security interest to the Indenture Trustee in order to secure the Debtor's performance of certain obligations as described in the Indenture.

2. A memorandum of said Indenture is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Indenture Supplement No. 2, dated September 30, 1997, relating to the above-described Indenture and extending the Debtor's grant of a security interest therein to railroad rolling stock bearing road numbers as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST UNION COMMERCIAL CORPORATION

By 

Name: PAUL W. VAN WIE

Title: SENIOR VICE PRESIDENT

Executed on this 23<sup>rd</sup> day of September, 1997.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By \_\_\_\_\_

Name:

Title:

Executed on this \_\_\_\_ day of September, 1997.

## MEMORANDUM OF INDENTURE SUPPLEMENT NO. 2

Memorandum of Indenture Supplement No. 2, made and entered into on September 30, 1997 by and between First Union Commercial Corporation, a North Carolina corporation, as Debtor (the "*Debtor*") and First Security Bank, National Association, a national banking association, as Indenture Trustee (the "*Indenture Trustee*").

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2. A memorandum of said Indenture is being recorded with the Surface Transportation Board concurrently herewith pursuant to Section 11301 of Title 49 of the United States Code.

3. The undersigned have entered into that certain Indenture Supplement No. 2, dated September 30, 1997, relating to the above-described Indenture and extending the Debtor's grant of a security interest therein to railroad rolling stock bearing road numbers as listed on Exhibit A attached hereto.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIRST UNION COMMERCIAL CORPORATION

By \_\_\_\_\_  
Name:  
Title:

Executed on this \_\_\_\_ day of September, 1997.

FIRST SECURITY BANK, NATIONAL  
ASSOCIATION

By   
Name: **Brett R. King**  
Title: **Assistant Vice President**

Executed on this 23 day of September, 1997.

STATE OF N.C. )  
 ) SS.:  
COUNTY OF Iredell )

On this, the 23<sup>rd</sup> day of September, 1997, before me, a Notary Public in and for said County and State, personally appeared Paul W. Van Wie, who being by me duly sworn, says that (s)he is the Senior Vice President of FIRST UNION COMMERCIAL CORPORATION, that said instrument was signed on September 23, 1997 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Rinda D. Minter  
Notary Public  
My Commission Expires: 3-18-2009  
Residing in Meersville, N.C.

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of September, 1997, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of FIRST SECURITY BANK, NATIONAL ASSOCIATION, that said instrument was signed on September \_\_, 1997 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_  
Residing in \_\_\_\_\_

STATE OF \_\_\_\_\_ )  
 ) SS.:  
COUNTY OF \_\_\_\_\_ )

On this, the \_\_\_\_\_ day of September, 1997, before me, a Notary Public in and for said County and State, personally appeared \_\_\_\_\_, who being by me duly sworn, says that (s)he is the \_\_\_\_\_ of FIRST UNION COMMERCIAL CORPORATION, that said instrument was signed on September \_\_, 1997 on behalf of said corporation by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

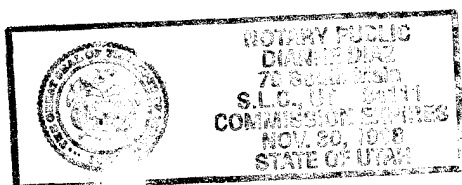
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name:  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_

STATE OF Utah )  
 ) SS.:  
COUNTY OF Salt Lake )

On this, the 23<sup>rd</sup> day of September, 1997, before me, a Notary Public in and for said County and State, personally appeared Brett R. King, who being by me duly sworn, says that (s)he is the Asst Vice President of FIRST SECURITY BANK, NATIONAL ASSOCIATION, that said instrument was signed on September 23, 1997 on behalf of said association by authority of its Board of Directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.



Name: David Dine  
Notary Public  
My Commission Expires:  
Residing in \_\_\_\_\_



## EXHIBIT A

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